

Integrated Governance

Mukta Arts Limited

General information about company

| | | |
|---|--------------|--|
| Scrip code | 532357 | |
| NSE Symbol | MUKTAARTS | |
| MSEI Symbol | NOTLISTED | |
| ISIN | INE374B01019 | |
| Date of start of financial year | 01-04-2025 | |
| Date of end of financial year | 31-03-2026 | |
| Reporting Quarter Type | Quarterly | |
| Date of Quarter Ending | 30-06-2025 | |
| Type of company | Equity | |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | true | |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | true | |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | false | During the quarter ended 30th June, 2025, the Company has not made any acquisition of shares or voting rights in unlisted Companies. |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | false | During the quarter ended 30th June, 2025, no penalty or fine is imposed on the Company. |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | true | |
| Risk management committee | false | |
| Market Capitalisation as per immediate previous Financial Year | Any other | |
| Is SCORE ID Available ? | true | |
| SCORE Registration ID | m00321 | |
| Reason For No SCORE ID | | |
| Type of Submission | Original | |
| Remarks (website dissemination) | | |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | |
|--|--------------|---------------------------|--------------------------------------|-------------------------|-------------------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|------------------|
| Whether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | | | | | | | | | |
| true | | | | | | | | | | | | | | | | |
| Disqualification of Directors under section 164 of the Co | | | | | | | | | | | | | | | | |
| Sr no. | Title(Mr/Ms) | Name of the Director | Category 1 of directors | Category 2 of directors | Category 3 of directors | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure in months |
| 1 | Mr | Subhash Krishandayal Ghai | Executive Director | Chairperson | | false | | | | Active | NA | | 07-09-1982 | 30-05-2023 | | |
| 2 | Mr | Rahul Puri | Executive Director | Not Applicable | MD | false | | | | Active | NA | | 23-07-2007 | 30-05-2023 | | |
| 3 | Mr | Parvez Akhtar Farooqui | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 24-03-2000 | 01-06-2017 | | |
| 4 | Ms | Paulomi Romi Dhawan | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 13-11-2014 | 28-09-2020 | | 57 |
| 5 | Mr | Kapil Bagla | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 09-08-2022 | 27-09-2022 | | 33 |
| 6 | Mr | Chandrashekhar Rentala | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 22-10-2024 | 08-01-2025 | | 8 |
| 7 | Ms | Madhumati Ramchandra Lele | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 28-05-2025 | 28-05-2025 | | 1 |

Annexure I

| II. Composition of Committees | |
|--|--|
| Disclosure of notes on composition of committees explanatory | |

Audit Committee Details

| Whether the Audit Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | Kapil Bagla | Non-Executive - Independent Director | Chairperson | 09-08-2022 | | |
| 2 | Paulomi Romi Dhawan | Non-Executive - Independent Director | Member | 11-02-2021 | | |
| 3 | Parvez Akhtar Farooqui | Non-Executive - Non Independent Director | Member | 17-12-2005 | | |

Nomination and remuneration committee

| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | Kapil Bagla | Non-Executive - Independent Director | Chairperson | 09-08-2022 | | |
| 2 | Paulomi Romi Dhawan | Non-Executive - Independent Director | Member | 13-11-2014 | | |
| 3 | Parvez Akhtar Farooqui | Non-Executive - Non Independent Director | Member | 22-10-2024 | | |

Stakeholders Relationship Committee

| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | Paulomi Romi Dhawan | Non-Executive - Independent Director | Chairperson | 13-11-2014 | | |
| 2 | Parvez Akhtar Farooqui | Non-Executive - Non Independent Director | Member | 25-10-2000 | | |
| 3 | Kapil Bagla | Non-Executive - Independent Director | Member | 09-08-2022 | | |

Corporate Social Responsibility Committee

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | Parvez Akhtar Farooqui | Non-Executive - Non Independent Director | Chairperson | 27-08-2020 | | |
| 2 | Rahul Puri | Executive Director | Member | 27-08-2020 | | |
| 3 | Chandrashekhar Rentala | Non-Executive - Independent Director | Member | 22-10-2024 | | |

Annexure I

| III. Meeting of Board of Directors | | | | | | | |
|--|---|---|------------------------------|--|---|--|---|
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present*(All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 12-02-2025 | | | true | 6 | 5 | 3 |
| 2 | 28-05-2025 | 104 | | true | 6 | 6 | 3 |

Annexure I

| IV. Meeting of Committees | | | | | | | | | | |
|--|---|---|--|-------------------------------|--|---|--|---|---|---|
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Corporate Social Responsibility Committee | 12-02-2025 | | | | true | 3 | 2 | 1 | 0 |
| 2 | Nomination and remuneration committee | 12-02-2025 | | | | true | 3 | 3 | 2 | 0 |
| 3 | Audit Committee | 12-02-2025 | | | | true | 3 | 3 | 2 | 0 |
| 4 | Stakeholders Relationship Committee | 28-05-2025 | 104 | | | true | 3 | 3 | 2 | 0 |
| 5 | Nomination and remuneration committee | 28-05-2025 | | | | true | 3 | 3 | 2 | 0 |
| 6 | Audit Committee | 28-05-2025 | | | | true | 3 | 3 | 2 | 0 |

Annexure I

| V. Affirmations | | |
|------------------------|--|----------------------------|
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | true |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | true |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | true |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee | true |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | true |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | |

Annexure I

| Sr | Subject | Compliance status |
|----|-------------------|--|
| 1 | Name of signatory | Pratiksha Panchal |
| 2 | Designation | Company Secretary and Compliance Officer |

Details of Cyber security incidence

| | |
|--|-------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | false |
| Other details of cyber security incidence or breaches or loss of data event | |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | |

Signatory Details

| | |
|-----------------------|--|
| Name of signatory | Pratiksha Panchal |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Mumbai |
| Date | 28-07-2025 |

Investor Grievance Details

| | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 0 |
| No. of investor complaints disposed off during the Quarter | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes | | | | |
|--|---------------------------------|--|--|--|
| Sr.No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1 | Service Tax Appellate Tribunal | 22-06-2006 | Appeal pending with Appellate Tribunal | Submission filed |
| 2 | Income Tax Department - CIT (A) | 29-04-2015 | Appeal pending with CIT (A) relating to disallowances of foreign travel, u/s 14A, expenses of personal in nature and loans to subsidiary. | Submission filed |
| 3 | Income Tax Department - CIT (A) | 23-03-2016 | Appeal pending with CIT (A) of penalty 271(1) (C) is levied of ? 21 Lakhs on the disallowance of expenses | Submission filed |
| 4 | Income Tax Department - CIT (A) | 27-04-2016 | Appeal pending with CIT (A) for relating to disallowances u/s 14A, foreign travel, unverifiable expenses, loans to subsidiary and as per tax audit report. | Submission filed |
| 5 | Income Tax Department - CIT (A) | 06-01-2017 | Appeal pending with CIT (A) for relating to unsecured loan to Serene Securities, loans to subsidiary and unverifiable expenses. | Submission filed |
| 6 | Income Tax Department - CIT (A) | 16-01-2017 | Appeal pending with CIT (A) for disallowances write off of bad debts. | Submission filed |
| 7 | Income Tax Department - CIT (A) | 06-12-2021 | Appeal pending with CIT (A) for penalty levied u/s 270A of the Act. | Submission filed |
| 8 | Income Tax Department - CIT (A) | 15-06-2023 | Appeal pending with CIT (A) relating to cash deposits | Submission filed |